

ROANOKE ENERGY RESOURCES, INC.

Minutes of the Board of Directors' Meeting

Ahoskie, North Carolina

April 25, 2022

Pursuant to due notice, a meeting of the Board of Directors of Roanoke Energy Resources, Inc. (RERI) was held by videoconference, during which all persons participating in the meeting could hear each other. The meeting was held on April 25, 2022 beginning at approximately 9:19 p.m. The following Directors were present: Delores Amason, Carolyn Bradley, Columbus Jeffers, Kenneth Jernigan, Darnell Lee, Marva Bond, Robert N. Riddick, and Allen W. Speller. Also present were President and CEO Marshall Cherry, Chief Financial Officer Cathy Davison; Chief Operating Officer for Roanoke Connect Holdings, Bo Coughlin; and Everette P. Winslow representing the Corporation's general counsel, Winslow Wetsch, PLLC. With Chairman Speller presiding, and with these minutes being transcribed under the direction of Secretary Delores Amason, the following proceedings were had (all action of the Board being by unanimous vote, or without dissenting vote, unless otherwise stated):

1. The monthly financial information was presented as information for the Board.
2. **Upon motion duly made and seconded, the Board reviewed and approved the Board meeting minutes of the regular RERI meeting of January 24, 2022.**
3. The report on the activities of Diversified Energy was presented to the Board as information. Mr. Cherry reminded those present that the sale of the business to Sharpe Energy closed in mid-December of 2021. It is anticipated the distribution of equity will be paid out in the first quarter of 2023. Sharpe Energy will continue to rent a portion of the Planters Building and the "yard" In Rich Square.
4. The Solar operations and maintenance business is doing well, and the company continues to realize profits from its efforts.
5. RERI continues to negotiate with a potential buyer of the RFQhosting and Who's Who software systems.
6. There being no further business, and upon motion duly made and seconded, the meeting was adjourned at 9:22 p.m.

SIGNED.


Allen W. Speller, Chairman

APPROVED BY:

A handwritten signature in cursive script, appearing to read "Delores H. Amason", written over a horizontal line.

Delores H. Amason, Secretary