

ROANOKE ENERGY RESOURCES, INC.

Minutes of the Board of Directors' Meeting

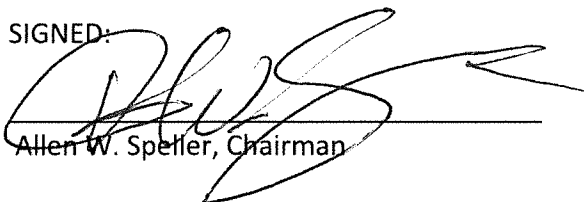
Ahoskie, North Carolina

January 24, 2022

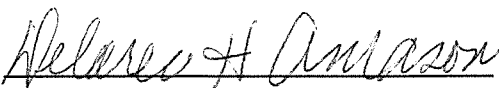
Pursuant to due notice, a meeting of the Board of Directors of Roanoke Energy Resources, Inc. (RERI) was held by videoconference, during which all persons participating in the meeting could hear each other. The meeting was held on January 24, 2022, beginning at approximately 8:45 p.m. The following Directors were present in person: Delores Amason, Marva Bond, Carolyn Bradley, Chester Deloatch, Columbus Jeffers, Kenneth Jernigan, Darnell Lee, Robert N. Riddick, and Allen W. Speller. Also present were Roanoke Electric Cooperative Interim President and CEO Marshall Cherry; Cathy Davison, Chief Financial Officer; and Everette P. Winslow representing the Corporation's general counsel, Winslow Wetsch, PLLC. With Chairman Speller presiding, and with these minutes being transcribed under the direction of Secretary Delores Amason, the following proceedings were had (all action of the Board being by unanimous vote, or without dissenting vote, unless otherwise stated):

1. Interim CEO Cherry, provided an update on the recent sale of the cooperative's sale of Diversified Energy to Sharpe Energy. The distribution of equity will take place soon.
2. Mr. Cherry provided an update on the cooperative's Solar Operations and Maintenance Services.
3. Mr. Cherry reported on the potential license or sale of the online platform, the Who's Who Network, which was acquired from Roanoke Online, LLC, a prior affiliate and subsidiary of Roanoke Electric Membership Cooperative.
4. There being no further business, and upon motion duly made and seconded, the meeting was adjourned at 8:55 p.m.

SIGNED:


Allen W. Speller, Chairman

APPROVED BY:


Delores H. Amason, Secretary