

## ROANOKE ECONOMIC DEVELOPMENT, INC.

Minutes of Directors' Board Meeting

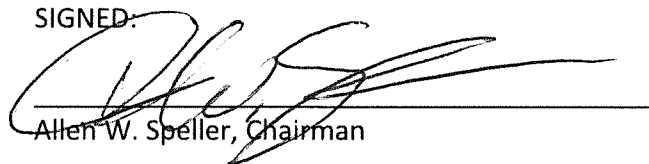
Ahoskie, North Carolina

January 24, 2022


Pursuant to due notice, a meeting of the Board of Directors of Roanoke Economic Development, Inc. (REDI) was held by videoconference, during which all persons participating in the meeting could hear each other. The meeting was held on January 24, 2022 beginning at approximately 8:55 p.m. The following Directors were present in person: Delores Amason, Marva Bond, Carolyn Bradley, Chester Deloatch, Columbus Jeffers, Kenneth Jernigan, Darnell Lee, Robert N. Riddick, and Allen W. Speller. Also present were Roanoke Electric Cooperative Interim President and CEO Marshall Cherry; Cathy Davison, Chief Financial Officer; and Everette P. Winslow representing the Corporation's general counsel, Winslow Wetsch, PLLC. With Chairman Speller presiding, and with these minutes being transcribed under the direction of Secretary Delores Amason, the following proceedings were had (all action of the Board being by unanimous vote, or without dissenting vote, unless otherwise stated):

1. Marshall Cherry, Interim President and CEO, presented a summary of current grants being managed as well as SolarShare funds being utilized to support the cooperative's Upgrade to \$ave Program.
2. Mr. Cherry informed the Board how the Low Income EV program is funded.
3. Mr. Cherry provided an update on the Sustainable Forestry and Land Retention Project. This project has made significant gains in the total number of acres being managed – now over 20,000 acres owned by some 250 landowners. The project is looking to expand its reach to five additional counties to include Warren, Granville, Vance, Nash, and Martin.
4. There being no further business, and upon motion duly made and seconded, the meeting was adjourned at 9:15 p.m.

SIGNED:

  
Allen W. Speller, Chairman

APPROVED:

  
Delores H. Amason, Secretary